

September 2025

# Centerbridge Completes Single Asset Continuation Vehicle for Fairstone

## Summary

Centerbridge Partners, L.P. (“Centerbridge” or the “Sponsor”) closed a single asset continuation fund for Fairstone Bank (“Fairstone” or the “Company”), the seventh largest bank in Canada. The transaction reaffirms Centerbridge’s commitment to support Fairstone’s long-term growth strategy while providing an attractive liquidity option to existing investors. The new continuation fund acquired Centerbridge’s Fund III stake in Fairstone. The transaction was led by LSV Advisors. Baird served as lead financial advisor to Centerbridge on this transaction.

## About

Centerbridge is a private investment management firm employing a flexible approach across investment disciplines—private equity, private credit and real estate—in an effort to develop the most attractive opportunities for our investors. The firm was founded in 2005 and, as of June 30, 2025, has approximately US \$43 billion in capital under management with offices in New York and London. Centerbridge is dedicated to partnering with world-class management teams across targeted industry sectors and geographies. Centerbridge is headquartered in New York, New York.

Fairstone Bank and its family of brands, including Home Trust, Home Bank, Oaken Financial, Fairstone, EdenPark and Fig, deliver innovative, accessible and reliable financial solutions that enable Canadians to achieve their goals. With a diverse suite of products, from residential and commercial mortgages to consumer deposits and GICs, credit cards and rewards programs, retail and automobile financing, personal loans and digital lending, we offer financial solutions tailored to all Canadians. Backed by nearly a century of lending experience through its legacy companies, Fairstone Bank and its brand family are proud to be Canada’s leading alternative lending bank. Fairstone Bank is headquartered in Montreal, Quebec, Canada.